WEST VIRGINIA LEGISLATURE

2022 REGULAR SESSION

Introduced

House Bill 4154

BY DELEGATE FOSTER

[Introduced January 18, 2022; Referred to the Committee on Banking and Insurance then Government Organization]

- 1 A BILL to amend and reenact §64-7-1 of the Code of West Virginia, 1931, as amended, relating
- 2 to authorizing the Insurance Commission to promulgate a legislative rule relating to
- 3 adoption of Valuation Manual.

Be it enacted by the Legislature of West Virginia:

ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF REVENUE TO PROMULGATE LEGISLATIVE RULES.

§64-7-1. Insurance Commission.

- 1 The legislative rule filed in the State Register on March 31, 2021, authorized under the
- 2 authority of §33-7-9 of this code, relating to the Insurance Commission (adoption of Valuation
- 3 Manual, 114 CSR 98), is authorized.

NOTE: The purpose of this bill is to authorize the Insurance Commission to promulgate a legislative rule relating to adoption of Valuation Manual.

This section is new; therefore, strike-throughs and underscoring have been omitted.